

News Release

Jeremy Smith Appointed New Business Development Manager

Driving the Expansion of the Warranty Division at Mondial

Following confirmation of its FSA authorisation, Mondial Assistance is expanding its successful warranty division with the appointment of a new Business Development Manager. Jeremy Smith brings 24 years motor industry experience to the team, which has experienced continued growth over the last year. Warranty sales experienced a rise of 60% on 2003 and Jeremy will play a key role in securing further business growth in 2005.

Jeremy joins Mondial after five years at AXA Insurance where he was Warranty Manager. Working for highly respected names such as Honda UK, the RAC and American International Group and having managed Renault's new and used car warranty programmes, Jeremy has held roles in all key areas of the warranty business. During his time at the RAC, Jeremy managed their joint venture operation in Holland, successfully growing their manufacturer warranty business before returning to the UK to manage the RAC's own brand warranty products.

Jeremy says, "This is a new role within Mondial's warranty division, which means I can bring a dedicated focus on developing new business. The warranty department is experiencing a period of sustained growth and in my new role I aim to ensure this expansion of the business continues. I will also be providing support to the team as they focus on both new and existing business.

Simon Cook, Head of Warranty and Service programmes for Mondial, comments: "The news of Mondial's FSA authorisation means we can move forward with our ambitious business strategy for 2005. Jeremy brings a wealth of experience and is going to be instrumental in the continued growth of the business. This new role is a response to the rapid expansion we are experiencing and further cements our position as a leading provider of branded warranty schemes for motor manufacturers."

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Note to Editors

The Mondial Assistance Group, part of the world's largest insurance company Allianz of Germany, provides customer care contact to over 200 million individuals world-wide. Many of the world's leading blue-chip organisations benefit from Mondial Group services each year, ranging from Motor Assistance, Customer Information and Care Contact, Marketing Programmes, Fulfilment, Breakdown and Accident Management, Warranty Services, Travel Insurance and Assistance, Property Assistance and Advice Lines.

For further press information please contact:

Antonia Connolly, Claire Foster or Justine Hoadley, HSL

Tel: 020 8977 9132

Email: justine@harrisonsadler.com

Press Office:
Harrison Sadler Limited

Tel: +44(0) 020 8977 9132

Fax: +44(0) 020 8977 5200