

MONDIAL APPOINTMENT FOCUSES ON WARRANTY

Lee Taylor to drive forward e-commerce offering

Mondial Assistance announces the promotion of Lee Taylor to Head of Warranty and Service Programmes, further enhancing the quality of its bespoke warranty service. Taylor will be responsible for the warranty and associated service retention programmes within Mondial's UK business. This appointment is part of Mondial's ongoing investment in developing its e-commerce warranty platform during 2008.

In 2007, Mondial established a firm and sustainable solution for the administration and underwriting of Gap and RTI and associated products. Mondial also created customer focused e-commerce warranty solutions, as well as client branded purchasing technologies. Taylor will play a key role in driving forward the success of these innovations throughout 2008, already securing a contract with BMW, BMW Motorrad and MINI for the UK and Ireland, confirming the strength of Mondial's offering.

Taylor says of his new role, "Mondial provides clients with bespoke warranty and related services that are fully supported through a variety of distribution channels, but our e-commerce solutions are undoubtedly a winning communication.

"This is an exciting opportunity for me, as Mondial is a pioneer of electronic claims administration and I am looking forward to developing our e-commerce platform to meet the needs of the ever changing market and our clients. We will soon be rolling out client branded customer 'Quote and Buy' solutions and payment methods, alongside our traditional services."

Simon Cook, Automotive Director for Mondial Assistance concludes, "Lee has a deep understanding of Mondial's market and clients, making him the ideal person to spearhead the growth of our e-commerce offering in 2008. He will play a key role in increasing the functionality of Mondial's warranty services, bringing added value benefits to our corporate customers. This is part of our ongoing investment in our warranty services, as Mondial continues to lead the market forward."

END

April 2008

Notes to Editors

Mondial Assistance in the UK is a leading provider of customer support services to the motor and travel industries, insurance companies and other blue chip organisations. As a member of the global Mondial Assistance Group, Mondial Assistance provides services to customers 24 hours a day, wherever they are all over the world.

Worldwide leader in assistance, travel insurance and personal services, today **Mondial Assistance Group** counts nearly 8,000 staff members speaking over 40 languages. They work throughout the world in collaboration with a network of 400,000 service providers and 240 correspondents. 250 million people, or 4% of the world population, benefit from the Group's services, which it proposes on 5 continents in over 25 countries. The Group mainly operates under its three international brands: ELVIA, Mondial Assistance and World Access.

Mondial Assistance Group is a member of the **Allianz Group** through AGF and RAS International, each holding a 50% capital stake. www.mondial-assistance-group.com

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The matters discussed in this release may also involve risks and uncertainties described from time to time in Allianz AG's filings with the U.S. Securities and Exchange Commission. Allianz AG assumes no obligation to update any forward-looking information contained in this release.